



## **ATHLETE AGENT BOND FORM INFORMATION**

If the Principal is a partnership, please state all partners at the beginning of the bond and all partners must sign the bond. If the Principal is a corporation, the authorized designated person must sign the bond.

If the surety is a Corporate Surety, the bond must be signed by an authorized representative.

70 O.S. 821.85 requires a \$50,000 bond as a condition of registration. The bond term should anticipate the time between issue by the surety company and filing/registration with the Oklahoma Secretary of State. It is the athlete agent's duty to maintain a bond throughout the course of registration. Failure to do so will invalidate the athlete agent's registration.

The Oklahoma Secretary of State must be notified in the event the bond is cancelled by either the athlete agent or surety. In the event that the corporate surety elects to cancel the bond, the registered athlete agent must secure an alternative bond by the expiration of the sixty (60) day period. Failure to secure a supplemental bond will result in cancellation of the athlete agent's certificate of registration.