An Act

ENROLLED HOUSE
BILL NO. 1919

By: Shannon, Sherrer, Proctor, Hoskin, Inman, Ownbey, Nollan, McCullough, Mulready and Brown of the House

and

Griffin and Johnson (Constance) of the Senate

An Act relating to revenue and taxation; authorizing income tax deduction related to foster care expenses; providing for codification; and providing an effective date.

SUBJECT: Income tax deduction

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2358.5-1 of Title 68, unless there is created a duplication in numbering, reads as follows:

For taxable years beginning after December 31, 2013, there shall be allowed a deduction for a taxpayer who contracts with a child-placing agency, as defined in Section 402 of Title 10 of the Oklahoma Statutes, in the maximum amount of Two Thousand Five Hundred Dollars ($2,500.00) for single persons or a deduction in the maximum amount of Five Thousand Dollars ($5,000.00) for married persons filing a joint return for expenses incurred to provide care for a foster child.

SECTION 2. This act shall become effective January 1, 2014.

Passed the House of Representatives the 22nd day of May, 2013.

Presiding Officer of the House
of Representatives

Passed the Senate the 24th day of May, 2013.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 24th

day of May, 2013, at 9:18 o'clock P M.

By: Audrey Rockwell

Approved by the Governor of the State of Oklahoma this 29th

day of May, 2013, at 3:38 o'clock P M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 29th

day of May, 2013, at 5:25 o'clock P. M.

By: Chris Brownlee